

Ballpark Revenue Fund

Description	FY 2009 Actual	FY 2010 Approved	FY 2011 Proposed	% Change from FY 2010
Operating Budget	\$63,177,531	\$67,572,000	\$53,031,000	-21.5

The Ballpark Revenue Fund is a non-lapsing special fund to pay certain costs of the development, construction, and renovation of a stadium that has as its primary purpose the hosting of professional athletic events in the District. The Ballpark Omnibus Financing and Revenue Act of 2004 created the Fund. The District of Columbia owns the stadium.

The agency's FY 2011 proposed budget is presented in the following tables:

FY 2011 Proposed Gross Funds Operating Budget, by Revenue Type

Table BK0-1 contains the proposed FY 2011 agency budget compared to the FY 2010 approved budget. It also provides FY 2008 and FY 2009 actual expenditures.

Table BK0-1
(dollars in thousands)

Appropriated Fund	Actual FY 2008	Actual FY 2009	Approved FY 2010	Proposed FY 2011	Change from FY 2010	Percent Change*
General Fund						
Dedicated Taxes	110,775	57,010	59,572	44,031	-15,541	-26.1
Special Purpose Revenue Funds	0	6,167	8,000	9,000	1,000	12.5
Total for General Fund	110,775	63,178	67,572	53,031	-14,541	-21.5
Gross Funds	110,775	63,178	67,572	53,031	-14,541	-21.5

*Percent Change is based on whole dollars.

Note: If applicable, for a breakdown of each Grant (Federal and Private), Special Purpose Revenue type and Intra-District agreement, please refer to **Schedule 80, Agency Summary by Revenue Source**, in the **Operating Appendices** located on the Office of the Chief Financial Officer's website.

FY 2011 Proposed Operating Budget, by Comptroller Source Group

Table BK0-2 contains the proposed FY 2011 budget at the Comptroller Source Group (object class) level compared to the FY 2010 approved budget. It also provides FY 2008 and FY 2009 actual expenditures.

Table BK0-2

(dollars in thousands)

	Actual FY 2008	Actual FY 2009	Approved FY 2010	Proposed FY 2011	Change from FY 2010	Percent Change*
Comptroller Source Group						
50 Subsidies and Transfers	80,722	31,377	35,723	20,431	-15,292	-42.8
80 Debt Service	30,053	31,801	31,849	32,600	751	2.4
Subtotal Nonpersonal Services (NPS)	110,775	63,178	67,572	53,031	-14,541	-21.5
Gross Funds	110,775	63,178	67,572	53,031	-14,541	-21.5

*Percent Change is based on whole dollars.

Program Description

The Ballpark Revenue Fund operates through the following 2 programs:

Office of the Chief Financial Officer - provides for the collection of applicable taxes related to baseball in the District, including a ballpark fee on businesses within the District with over \$5 million in gross receipts, a sales tax at the point of sale on tickets of admission to certain events at the ballpark, a sales tax on certain personal property and services at the ballpark, a sales tax on food and beverages, a tax on parking at the ballpark, funding from the team to cover certain costs outside of the original stadium construction agreement as well as annualized lease payments to occupy the new baseball stadium, and a utility tax collected from non-residential users.

Capital Project – Ballpark - provides for anticipated monetary debt service payments related to the construction and ancillary long-term costs of the construction of the District's baseball stadium. Revenue is collected from a ballpark fee on businesses within the District with over \$5 million in gross receipts as well as from other sources. For additional information regarding general fund transfer of dedicated taxes for baseball, please refer to the Baseball Transfer - Dedicated Taxes (BO0) chapter in this volume.

Program Structure Change

The Ballpark Revenue Fund had no program structure changes in the FY 2011 Proposed Budget.

FY 2011 Proposed Operating Budget and FTEs, by Program and Activity

Table BK0-3 contains the proposed FY 2011 budget by program and activity compared to the FY 2010 approved budget. It also provides FY 2009 actual data.

Table BK0-3

(dollars in thousands)

Program/Activity	Dollars in Thousands				Full-Time Equivalents			
	Actual FY 2009	Approved FY 2010	Proposed FY 2011	Change from FY 2010	Actual FY 2009	Approved FY 2010	Proposed FY 2011	Change from FY 2010
(4000) Office of Chief Financial Officer								
(4100) Office of Finance & Treasury	0	4,000	4,500	500	0.0	0.0	0.0	0.0
(4200) Office of Tax & Revenue	28,960	31,723	15,931	-15,792	0.0	0.0	0.0	0.0
(4300) Office of Economic Development Finance	2,417	0	0	0	0.0	0.0	0.0	0.0
Subtotal (4000) Office of Chief Financial Officer	31,377	35,723	20,431	-15,292	0.0	0.0	0.0	0.0
(8000) Capital Project - Ballpark								
(8008) Baseball Debt Service	31,801	31,849	32,600	751	0.0	0.0	0.0	0.0
Subtotal (8000) Capital Project - Ballpark	31,801	31,849	32,600	751	0.0	0.0	0.0	0.0
Total Proposed Operating Budget	63,178	67,572	53,031	-14,541	0.0	0.0	0.0	0.0

(Change is calculated by whole numbers and numbers may not add up due to rounding)

Note: For more detailed information regarding the proposed funding for the activities within this agency's divisions, please see **Schedule 30-PBB Division Summary by Activity** in the **FY 2011 Operating Appendices** located on the Office of the Chief Financial Officer's website.

FY 2011 Proposed Budget Changes

Intra-Agency Adjustments: The Ballpark Revenue Fund increased by \$251,000 in Dedicated Taxes and \$500,000 in Special Purpose Revenue Funds to cover costs associated with changes in debt service payment costs. In addition, the Ballpark Revenue Fund increased by \$500,000 in Special Purpose Revenue Funds to align the budget with certified revenues from ballpark rent and other applicable income from the ballpark activities.

Cost Savings: To align the budget with certified revenues from Dedicated Taxes related to baseball in the District, the proposed budget decreased by \$1,792,000.

Policy Initiatives: Included in the FY 2011 Proposed Budget, a total of \$14,000,000 in additional revenue from taxes related to baseball is transferred to the District's General Fund to support District agencies. This additional revenue is in excess of what is required to fund debt service payments and other associated costs and is reflected within the Office of the Chief Financial Officer program.

FY 2010 Approved Budget to FY 2011 Proposed Budget, by Revenue Type

Table BK0-4 itemizes the changes by revenue type between the FY 2010 approved budget and the FY 2011 proposed budget.

Table BK0-4

(dollars in thousands)

	Program	BUDGET	FTE
DEDICATED TAXES: FY 2010 Approved Budget and FTE		59,572	0.0
Cost Decrease: Reduction in revenue from Dedicated Taxes	Office of Chief Financial Officer	-1,792	0.0
Cost Increase: Increase required to fund debt service payment costs	Capital Project - Ballpark	251	0.0
Transfer Out: Transfer to the District General fund to support District agencies	Office of Chief Financial Officer	-14,000	0.0
DEDICATED TAXES: FY 2011 Proposed Budget and FTE		44,031	0.0
SPECIAL PURPOSE REVENUE FUNDS: FY 2010 Approved Budget and FTE		8,000	0.0
Cost Increase: Increase in ballpark rent, non-game day events, and miscellaneous revenue	Office of Chief Financial Officer	500	0.0
Cost Increase: Increase required to fund debt service payment costs	Capital Project - Ballpark	500	0.0
SPECIAL PURPOSE REVENUE FUNDS: FY 2011 Proposed Budget and FTE		9,000	0.0
Gross for BK0 - Ballpark Revenue Fund		53,031	0.0